

# Energy Cranes acquires Aberdeen Hydraulic Services

**Aberdeen Hydraulic Services Limited has been acquired by Aberdeen based Energy Cranes International Limited and is to be merged with the hydraulics division of Energy Cranes' existing business, Sparrows Offshore, to form a new and larger specialist hydraulics engineering business, Aberdeen Hydraulics Limited.**

The new business will be led by chief operating officer Steve Ord, formerly managing director of Aberdeen Hydraulics Services Ltd. Aberdeen Hydraulics will provide design, manufacture, supply and refurbishment services for hydraulics systems, motors, pumps and valves.

"Aberdeen Hydraulics will draw on the strength of both its predecessors - Aberdeen Hydraulics Services and the hydraulics division of Sparrows Offshore," says Steve Ord. "The one brings a reputation for supply and refurbishment of bespoke hydraulic units, the other brings depth of engineering support and the big-company backing to drive Aberdeen Hydraulics through to the achievement of its full market potential."

The total value of the deals to acquire and merge these assets is in the region of £5 million and the transaction has been financed with support from RBS's Aberdeen-based Structured Finance team.

Euan Leask, head of RBS Structured Finance, Aberdeen commented "We are pleased to continue our relationship with Energy Cranes in their strategic acquisition of Aberdeen Hydraulics and look forward to working with them in the future as the company progress with their growth plans."

Aberdeen Hydraulics Limited will be based at Castle Park Industrial Estate, Ellon but will initially also retain the Sparrows hydraulics facility in Woodside Road, Bridge of Don. All AHSL employees and the workshop staff of Sparrows hydraulics department will transfer to Aberdeen Hydraulics Limited, together with a team of hydraulics engineers and a technical coordinator; the new company plans to add additional hydraulics engineers and technicians in the coming months. Aberdeen Hydraulics intends ultimately to draw together the whole company at one location in the area.

"Aberdeen Hydraulics will immediately rank as one of the North Sea's leading hydraulic engineering design, manufacture and refurbishment companies," says chief operating officer, Steve Ord. "Our purpose is to drive forward from this position so that Aberdeen Hydraulics emerges as the pre-eminent hydraulic engineering design, manufacture and service partner supporting North Sea operators, drillers and marine contractors." ■